ANNUAL FINANCIAL STATEMENT (UNAUDITED) FOR THE YEAR 2024

| 4,761 887,235,6 0240 | MUNICODE | NET VALUATION TAXABLE 2024 | POPULATION LAST CENSUS | |
|----------------------------|--------------|----------------------------|------------------------|--|
|] [8] | 0240 | 887,235,603 | 4,761 | |

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2025
MUNICIPALITIES - FEBRUARY 10, 2025

SERVICES. CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES

| BOROUGH |
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| 으 |
| NORTHVALE |
| , County of |
| BERGEN |

DO NOT USE THESE SPACES

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| Examined | | | 2 |
| Preliminary Check | | | 1 |
| Examined By: | | Date | |

other detailed analysis. complete, were computed by me and can be supported upon demand by a register or I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are

Signature sdw@w-cpa.com

Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit. are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions (which I have not prepared) I hereby certify that I am responsible for filing this verified Annual Financial Statement, [eliminate one] and information required also included herein and that this Statement is (which I have prepared)

| Further, I do hereby certify that I, Officer, License # N0418 of the BOROUGH of BOROUGH and that the | the Local Linit as at | statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at | a part hereof are t | pereto and made | statements anneved h |
|---|-------------------------|---|---------------------|-----------------|----------------------|
| JOSEPH LUPPINO of the BOROUGH | and that the | BERGEN | , County of | VALE | NORTH |
| JOSEPH LUPPINO | of | BOROUGH | , of the | N0418 | Officer, License # |
| | , am the Chief Financia | JOSEPH LUPPINO | | certify that I, | Further, I do hereby |

December 31, 2024, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2024

| Fax Number | Phone Number | Address | Title | Signature |
|--------------|--------------|------------------|-------------------------|--------------------------|
| 201-767-9631 | 201-767-3330 | 116 PARIS AVENUE | Chief Financial Officer | jluppino@northvalenj.org |

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA S AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as Officer in connection with the filing of the Annual Financial Statement for the year then promulgated by the Division of Local Government Services, solely to assist the Chief Financial available to me by the BOROUGH NORTHVALE

ended as required by N.J.S.A. 40A:5-12, as amended

accordance with generally accepted auditing standards, I do not express an opinion on any of municipality/county taken as a whole items prescribed by the Division and does not extend to the financial statements of the body and Division. matters might have come to my attention that would have been reported to the governing of the financial statements in accordance with generally accepted auditing standards, other requirements of the State of New Jersey, Department of Community Affairs, Division of Local agreed-upon procedures, the post-closing trial balances, related statements and analyses. Government Services. Had I performed additional procedures or had I made an examination Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the Because the agreed-upon procedures do not constitute an examination of accounts made in **eliminate** This Annual Financial Statement relates only to the accounts and one came to my attention that caused me to believe that the Annual (except for circumstances as set forth below, no matters) In connection with the

which the Director should be informed: Listing of agreed-upon procedures not performed and/or matters coming to my attention of

| | | Certified by me this 11th day | | | | | | | | |
|------------------------------|--------------------------------|---|------------------------------|--|-----------------------------------|--------------------|--|--|--|--|
| | , colual y | T p p p p p p p p p p p p p p p p p p p | | | | | | | | |
| | , 2020 | 2025 | 1 | 1 | | | | | | |
| 973-835-6631 (Fax Number) | 973-835-7900 (Phone Number) | Pompton Lakes, NJ 07442 (Address) | 401 Wanaque Ave (Address) | Wielkotz & Company, LLC (Firm Name) | (Registered Municipal Accountant) | STEVEN D. WIELKOTZ | | | | |

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

| CERTIFICATION OF NON-QUALIFYING MUNICIPALITY | CERTIF | a |
|--|---|--------|
| | | П |
| | Date: | |
| | Certificate #: | _ |
| | Signature: | ** |
| | Chief Financial Officer: | |
| BOROUGH OF NORTHVALE | Municipality: | _ |
| The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. | The undersigned certific above criteria in determ with N.J.A.C. 5:30-7.5. | - In I |
| The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)). | 11. The municip expenses or | 120 |
| The municipality has not applied for Transitional Aid for 2025. | 10. The municip | |
| The current year budget does not contain a Levy or Appropriation "CAP" waiver. | 9. The current | |
| The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year. | 8. The municip | ~ |
| The municipality did not conduct an accelerated tax sale for less than 3 consecutive years. | 7. The municip years. | 02896 |
| There was no operating deficit for the previous fiscal year. | 6. There was r | • |
| There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and | 5. There were accountant (| |
| Total deferred charges did not equal or exceed 4% of the total tax levy; | Total deferred. | |
| The tax collection rate exceeded 90%; | The tax colls | |
| All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations; | All emergencie appropriations; | |
| The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%; | 1. The outstan | |
| CERTIFICATION OF QUALIFYING MUNICIPALITY | CER | |

examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

| Municipality: | BOROUGH OF NORTHVALE |
|--------------------------|--------------------------|
| Chief Financial Officer: | Joseph Luppino |
| Signature: | jluppino@northvalenj.org |
| Certificate #: | N-0418 |
| Date: | 2/11/2025 |

| | 226002165 Fed I.D. # | | |
|-------|---|---|---|
| m | BOROUGH OF NORTHVALE | | |
| | Municipality | | |
| | BERGEN | | |
| | Report of Federal and Expenditu | deral and State Financial Expenditures of Awards | ncial Assistance rds |
| | | Fiscal Year Ending: | December 31, 2024 |
| | Eederal programs | (2) | (3) |
| | Expended (administered by | State Programs | Other Federal Programs |
| | | | |
| IOIAL | \$ 201,478.70 \$ | 30,316.23 | 66 |
| | | Type of Audit required b | Type of Audit required by Title 2 U.S. Code of Federal Regulations |
| | | (CFR) (Uniform Requirements) and OMB 15-08 | ments) and OMB 15-08. |
| | 11 | Single Audit | |
| | T | Program Specific Audit | Audit |
| | ľ | X Financial Statement With Government | Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book) |
| Note: | All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of a required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08 (Uniform | ents of federal and state state funds expended d | All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMR 15-08 (Uniform |

3 Ξ \Im from entities other than state government. Report expenditures from federal programs received directly from the federal government or indirectly are no compliance requirements. Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements. Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance). Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there ce), must type of audit iform

jluppino@northvalenj.org Signature of Chief Financial Officer

Date

2/11/2025

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

operated utility. The following certification is to be used ONLY in the event there is NO municipality

account, do not sign this statement and do not remove any of the UTILITY sheets from the document. If there is a utility operated by the municipality of if a "utility fund" existed on the books of

CERTIFICATION

| MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2024 Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2025 and filed with the County Board of Taxation on January 10, 2025 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ SIGNATURE OF TAX ASSESSOR BOROUGH OF NORTHVALE MUNICIPALITY BERGEN | I have therefore removed from this statement the sheets pertaining only to utilities. Name | ed and operated by the | |
|--|---|------------------------|--|
|--|---|------------------------|--|

POST CLOSING CURRENT FUND

AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

| | | (Do not crowd - add additional sheets) |
|------------------|--------------------------|--|
| 9 511 47 | 5.705.560.71 | Page Totals: |
| | | |
| | | |
| | | |
| | | |
| | 4,881.41 | Overexpenditure of Appropriation Reserves |
| | J | DEFICIT |
| | 167,830.80 | SPECIAL EMERGENCY (40A:4-55) |
| | | EMERGENCY |
| | | DEFERRED CHARGES: |
| | | |
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| | | |
| | 3,517.76 | DUE FROM ANIMAL TRUST FUND |
| | 44,077.28 | DUE FROM PAYROLL ACCOUNT |
| | 2,699.10 | REVENUE ACCOUNTS RECEIVABLE |
| | Į. | MORTGAGE SALES RECEIVABLE |
| | | CONTRACT SALES RECEIVABLE |
| | 2,156,700.00 | PROPERTY ACQUIRED FOR TAXES |
| | 112,828.07 | TAX TITLE LIENS RECEIVABLE |
| | 286,657.01 | SUBTOTAL |
| | | CURRENT 285,907.01 |
| | | PRIOR 750.00 |
| | | TAXES RECEIVABLE: |
| | | Receivables with Full Reserves: |
| | | |
| 9,511.47 | 1 | DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS |
| | | INVESTMENTS |
| | 2,926,369.28 | CASH |
| | | |
| Credit | Debit | Title of Account |
| st Be Subtotaled | "C" Taxes Receivable Mus | Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With |

Sheet 3

TRIAL BALANCE - CURRENT FUND (CONT'D) POST CLOSING

AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

| | sheets) | (Do not crowd - add additional sheets) |
|--------------|--------------|---|
| | | |
| 1,434,056.05 | 5,705,560.71 | PAGE TOTAL |
| | | |
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| | | |
| | | |
| | | |
| | | |
| 14,000.00 | | RESERVE FOR TAX TITLE LIENS AND REDEMPTIONS |
| 486,365.64 | | DUE TO FEDERAL AND STATE GRANT FUND |
| 12,713.95 | | RESERVE FOR PUBLIC EVENTS COMM |
| 3,379.00 | | RESERVE FOR CULTURAL ARTS COMM |
| 4,050.00 | | RESERVE FOR BEAUTIFICATION COMM |
| 2,681.39 | | RESERVE FOR SENIOR VAN |
| 101,385.77 | | RESERVE FOR SENIOR CENTER |
| 132,552.00 | | EMERGENCY NOTE PAYABLE |
| r | | RESERVE FOR TAX APPEAL |
| | | SPECIAL DISTRICT TAX PAYABLE |
| 14,278.54 | | DUE COUNTY - ADDED & OMMITTED |
| 27,269.00 | | COUNTY TAX PAYABLE |
| ı | | REGIONAL H.S.TAX PAYABLE |
| ì | | REGIONAL SCHOOL TAX PAYABLE |
| | | LOCAL SCHOOL TAX PAYABLE |
| 100.00 | | LEAD HAZARD FEES |
| 4,162.00 | | DCA TRAINING FEES |
| 200.00 | | MARRIAGE LICENCE |
| 1901 | | DUE TO STATE: |
| | | |
| 7,795.34 | | ACCOUNTS PAYABLE |
| 124,228.85 | | PREPAID TAXES |
| 8,242.21 | | TAX OVERPAYMENTS |
| | | CONTRACTS PAYABLE |
| 24,434.90 | | ENCUMBRANCES PAYABLE |
| 456,705.99 | | APPROPRIATION RESERVES |
| 9,511.47 | 5,705,560.71 | TOTALS FROM PAGE 3 |
| Credit | Debit | Title of Account |

TRIAL BALANCE - CURRENT FU AS AT DECEMBER 31, 2024 POST CLOSING FUND (CONT'D)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

| | sheets) | (Do not crowd - add additional sheets) |
|------------------|--------------|--|
| | | |
| 5,705,560.71 | 5,705,560.71 | TOTALS |
| | | |
| 1,665,025.44 | | FUND BALANCE |
| | | DEFERRED SCHOOL TAX PAYABLE |
| | • | DEFERRED SCHOOL TAX |
| 2,606,479.22 | | RESERVE FOR RECEIVABLES |
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| 1,434,030.03 | 0,700,000.7 | CODICIAL |
| 1 131 056 05 "0" | 5 705 560 71 | SIBTOTAL |
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| 1,434,056.05 | 5,705,560.71 | TOTALS FROM PAGE 3a |
| | | |
| Credit | Debit | Title of Account |
| | | |

Sheet 3a.1

POST CLOSING

TRIAL **BALANCE - PUBLIC** E - PUBLIC ASSISTANCE ACCOUNTS #1 AND #2 * FUND

AS AT DECEMBER 31, 2024

| 422.00 | 422.00 neets) | *To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program. |
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| | | I RODOL FOR EXPOSITATION |
| 422 00 | | Reserve for Expenditures |
| | 422.00 | Cash |
| Credit | Debit | Title of Account |
| | | |

POST FEDERAL CLOSING AND TRIAL STATE BALANCE **GRANTS**

AS AT DECEMBER 31, 2024

| (Do not crowd - add additional sheets) | | | | TOTALS | UNAPPROPRIATED RESERVES | APPROPRIATED RESERVES | | | | | ENCOMBRANCES PATABLE | | DUE TO GENERAL CAPITAL FUND | DUE FROM/TO CURRENT FUND | | | | | GRANTS RECEIVABLE | CASH | Title of Account |
|--|--|--|--|--------------|-------------------------|-----------------------|--|--|--|--|----------------------|--|-----------------------------|--------------------------|--|--|--|--|-------------------|------|------------------|
| eets) | | | | 1,182,886.67 | | | | | | | | | | 486,365.64 | | | | | 696.521.03 | ī | Debit |
| | | | | 1,182,886.67 | 53,242.08 | 1,023,916.66 | | | | | | | 105,727.93 | | | | | | | | Credit |

POST CLOSING

TRIAL BALANCE TRUST **FUNDS**

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2024

| | | (Do not crowd - add additional sheets) |
|------------------|-----------|---|
| - | 1 | FUND TOTALS |
| | | |
| | | |
| | | |
| | • | CASH |
| | | LOSAP TRUST FUND |
| | | |
| 519.47 | 519.47 | FUND TOTALS |
| | | |
| | | |
| | | |
| | | |
| | | |
| 519.47 | | Reserve for Expenditures |
| r D D D | 519.47 | CASH |
| | | MUNICIPAL OPEN SPACE TRUST FUND |
| | | |
| - | ı | FUND TOTALS |
| 5 | | |
| | | |
| | | |
| | | RESERVE FOR: |
| | | |
| | | |
| | | DUE TO - |
| | 1 | CASH |
| | | ASSESSMENT TRUST FUND |
| | | |
| 10,777.76 | 10,777.76 | FUND TOTALS |
| | | |
| 7,200.000 | | RESERVE FOR ANIMAL CONTROL TROOF FOND |
| 7 260 00 | | BESSERVE GOD ANIMAL CONTROL TRUST ELIND |
| | | DUE TO STATE OF NJ |
| 3,517.76 | | DUE TO - Current Fund |
| | 10,777.76 | CASH |
| | | ANIMAL CONTROL TRUST FUND |
| | | |
| Credit | Debit | Title of Account |
| | | |

POST CLOSING

BALANCE **FUNDS**

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2024

| e e | | (Do not crowd - add additional sheets) |
|-----------|--------------|--|
| 30,000.00 | 2,272,639.90 | OTHER TRUST FUNDS PAGE TOTAL |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| 30,000.00 | | Due to Capital Fund - Recreation Trust |
| | | |
| | | |
| | | |
| | 2,272,639.90 | CASH |
| | | OTHER TRUST FUNDS |
| | | |
| t | 7 | FUND TOTALS |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | 1 | CASH |
| | | ARTS AND CULTURAL TRUST FUND |
| | | |
| 50,500.02 | 50,500.02 | FUND TOTALS |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| 0.01 | | Reserve for Expenses |
| 50,500.01 | | DUE TO - Capital Fund |
| | 50,500.02 | CASH |
| | | CDBG TRUST FUND |
| | | |
| Credit | Debit | Title of Account |
| | | |

POST CLOSING

L BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2024

| 2,272,639.90 | 2,272,639.90 neets) | (Do not crowd - add additional sheets) |
|--------------|---------------------------|--|
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| | | |
| 551.00 | | Recreation Umpire Trust |
| 41,305.34 | | Summer Recreation Trust |
| 115,455.44 | | Recreation Trust |
| 732,518.87 | | Affordable Housing |
| 7,751.47 | | Public Defender |
| 9,032.66 | | Escrow Trust - Interest |
| 341,428.20 | | Escrow Trust - Developers |
| 413.17 | | POAA Trust - Archives Comm. |
| 2,696.45 | | POAA Trust |
| 110,601.95 | | Unemployment Trust |
| 6,769.97 | | Food Trust |
| 59,999.56 | | Police DEA Trust - Treasury |
| 814,115.82 | | Police DEA Trust - Justice |
| | | Reserve for: |
| | | OTHER TRUST FUNDS (continued) |
| 30,000.00 | 2,272,639.90 | Previous Totals |
| Credit | Debit | Title of Account |
| | | |

POST CLOSING

BALANCE TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2024

| 2,272,639.90 | 2,272,639.90 leets) | TOTALS (Do not crowd - add additional sheets) |
|--------------|------------------------|--|
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| | | |
| | | OTHER TRUST FUNDS (continued) |
| 2,272,639.90 | 2,272,639.90 | Previous Totals |
| Credit | Debit | Title of Account |
| | | |

SCHEDULE OF TRUST FUND RESERVES

| PAGE TOTAL \$ | | | | | | | | | | | | | | | | | | | | | | Police DEA | Police DEA Treasury | Unemployment | Summer Recreation | Recreation Umpire Fees | Recreation | Public Defender | Municipal Court POAA | Municipal Court Archives Comm. | Food Program | Escrow Deposits | Affordable Housing | Purpose |
|-----------------|---|---|---|--|---|---|---|---|----|---|---|---|---|----|----|----|------------|-----|---|--|---|------------|---------------------|--------------|-------------------|------------------------|------------|-----------------|----------------------|--------------------------------|--------------|-----------------|--------------------|---|
| 1,728,085.98 \$ | ı | | ı | | | | ı | ı | ř | ī | ī | | - | 1 | | , | <u>w</u> w | , e | 1 | | 1 | 326,038.39 | 59,999.56 | 107,265.28 | 30,900.11 | | 138,925.22 | 7,751.47 | 2,666.45 | 413.17 | 6,769.97 | 360,854.91 | 686,501.45 | Amount Dec. 31, 2023 per Audit <u>Report</u> |
| 1,199,323.16 \$ | | | | | | | | | | | | | | | | | | | | | | 856,029.50 | t | 3,336.67 | 23,812.35 | 15,400.00 | 141,677.87 | | 30.00 | | ı | 113,019.35 | 46,017.42 | Receipts |
| 684,769.24 | | | | | | | | | | | | | | | | | | | | | | 367,952.07 | í | ıi. | 13,407.12 | 14,849.00 | 165,147.65 | | | | | 123,413.40 | Î | Disbursements |
| \$ 2,242,639.90 | ı | 1 | | | ī | ř | ī | t | j. | | | 1 | 1 | 1. | Ľ. | 4, | ı | | | | | 814,115.82 | 59,999.56 | 110,601.95 | 41,305.34 | 551.00 | 115,455.44 | 7,751.47 | 2,696.45 | 413.17 | 6,769.97 | 350,460.86 | 732,518.87 | Balance as at Dec. 31, 2024 |

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

PREVIOUS PAGE TOTAL Purpose PAGE TOTAL 6 Amount Dec. 31, 2023 per Audit Report 1,728,085.98 \$ 1,728,085.98 1,199,323.16 \$ 1,199,323.16 Receipts Disbursements 684,769.24 \$ 684,769.24 Balance as at Dec. 31, 2024 2,242,639.90 2,242,639.90

Sheet 6b TOTAL

Sheet

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| | | DATE LIFE | CITIES AIVI | J BUILT LUB | , | | | 4 |
|--|-----------------------------------|---------------------------------------|---------------------------|-------------|-----------|------------|---------------|--------------------------|
| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2023 | Assessments and Liens | RECI Current Budget | EIPTS | | | Disbursements | Balance Dec. 31, 2024 |
| Assessment Serial Bond Issues: | хххххххх | XXXXXXXXX | xxxxxxxx | xxxxxxxx | xxxxxxxx | ххххххххх | хххххххх | ххххххххх |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | _ |
| Assessment Bond Anticipation Note Issues: | XXXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX |
| | | | | | | | | - |
| | | | | | | | | - |
| | - | | | | | | | - |
| Other Liabilities | | | | | | | | 15 |
| *Less Assets "Unfinanced" | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXXX | ********** | - |
| | | , , , , , , , , , , , , , , , , , , , | | AAAAAAAA | ********* | ********** | XXXXXXXXX | XXXXXXXXX |
| | | | | | | | | - |
| | | | | | | | | - |
| | | - | - | | _ | | | - |
| *Show as red figure | | | | | | | | |

*Show as red figure

TRIAL BALANCE GENERAL CAPITAL FUND CLOSING

AS AT DECEMBER 31, 2024

| | nal sheets) | (Do not crowd - add additional sheets) |
|---|---------------|---|
| 702,210.20 | 12,551,696.70 | PAGE TOTALS |
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| | 30,000.00 | DUE FROM RECREATION TRUST FUND |
| | 105,727.93 | DUE FROM FEDERAL AND STATE GRANT FUND |
| | 50,500.01 | DUE FROM COMMUNITY DEVELOPMENT TRUST FUND |
| | | |
| | 3,520,000.00 | UNFUNDED |
| | 5,853,183.20 | FUNDED |
| | | DEFERRED CHARGES TO FUTURE TAXATION: |
| | 1,270,893.87 | FEDERAL AND STATE GRANTS RECEIVABLE |
| | 147,751.31 | DUE FROM - BERGEN COUNTY - OPEN SPACE |
| | 130,627.80 | DUE FROM - BERGEN COUNTY - DIRECT CONTRIBUTIONS |
| | | |
| | 740,802.38 | CASH |
| | | |
| 702.210.20 | xxxxxxxx | Bonds and Notes Authorized but Not Issued |
| XXXXXXXX | 702.210.20 | Estimated Proceeds Bonds and Notes Authorized |
| Credit | Debit | Title of Account |
| | 1 | |

POST TRIAL BALANCE - G T CLOSING GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2024

| | nal sheets) | (Do not crowd - add additional sheets) |
|---------------|---------------|--|
| 12,551,696.70 | 12,551,696.70 | |
| 19,299.29 | | CAPITAL FUND BALANCE |
| | | |
| | | |
| • | | DOWN PAYMENTS ON IMPROVEMENTS |
| 71,902.00 | | CAPITAL IMPROVEMENT FUND |
| | | RESERVE TO PAY BANS |
| | | |
| | | ENCUMBRANCES PAYABLE |
| | | |
| 2,558,054.69 | | UNFUNDED |
| 529,257.52 | | FUNDED |
| 100 | | IMPROVEMENT AUTHORIZATIONS: |
| | | |
| | | |
| | | |
| | | RESERVE FOR CAPITAL PROJECTS |
| | | |
| | | |
| 1 | | CAPITAL LEASES PAYABLE |
| | | LOANS PAYABLE |
| | | TYPE 1 SCHOOL BONDS |
| 3,520,000.00 | | GENERAL SERIAL BONDS |
| 5,150,973.00 | | BOND ANTICIPATION NOTES PAYABLE |
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| | | |
| 702,210.20 | 12,551,696.70 | PREVIOUS PAGE TOTALS |
| | | |
| Credit | Debit | Title of Account |

CASH RECONCILIATION DECEMBER <u>3</u> 2024

| | Ç | Cash | l ess Checks | Cash Book |
|------------------------------|------------|--------------|--|--------------|
| | *On Hand | On Deposit | Outstanding | Balance |
| Current | 53,682.75 | 3,271,935.25 | 399,248.72 | 2,926,369.28 |
| Grant Fund | | | | 1 |
| Trust - Animal Control | | 15,614.44 | 4,836.68 | 10,777.76 |
| Trust - Assessment | | | | |
| Trust - Municipal Open Space | | 519.47 | | 519.47 |
| Trust - LOSAP | | | | 1 |
| Trust - CDBG | | 127,158.02 | 76,658.00 | 50,500.02 |
| Trust - Other | 17,892.68 | 2,450,642.79 | 195,895.57 | 2,272,639.90 |
| Trust - Arts and Culture | | | | , |
| General Capital | 459,082.27 | 307,755.07 | 26,034.96 | 740,802.38 |
| Public Assistance | | 463.81 | 41.81 | 422.00 |
| <u>UTILITIES:</u> | | | | |
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| Total | 530,657.70 | 6,174,088.85 | 702,715.74 | 6,002,030.81 |

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2024.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have

been verified with the applicable passbook at December 31, 2024.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in

this certification

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

| Signature: | |
|---------------|--|
| sdw@w-cpa.com | |
| Title: | |
| Auditor | |

Include Deposits In Transit
 Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

| 6,174,088.85 | PAGE TOTAL |
|--------------|--|
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| 127,158.02 | Community Development Trust - Valley a/c no. 41269179 |
| | |
| 336.41 | Public Assistance - Valley a/c no. 40692167 |
| . 127.40 | Public Assistance - Valley a/c no. 41008634 |
| | |
| 307,755.07 | Capital Fund - Valley a/c no. 5077903122 |
| | |
| 121,150.21 | Unemployment - Valley a/c no. 54125243 |
| 25,310.82 | Summer Recreation - Valley a/c no. 41269071 |
| 812.21 | Recreation Umpire Fees - Valley a/c no. 40730603 |
| 220,973.89 | Recreation - Valley a/c no. 41949897 |
| 5,056.70 | Recreation - Valley a/c no. 41206363 |
| 8,513.71 | Public Defender - Valley a/c no. 40815110 |
| 933,358.64 | Police DEA - Valley a/c no. 41949919 |
| 3,417.62 | Municipal Court POAA - Valley a/c no. 40692183 |
| 7,435.68 | Food Program - Valley a/c no. 41008618 |
| 381,293.64 | Escrow Deposits - Valley a/c no. 970632 |
| 10,800.80 | Escrow Deposits - Valley a/c no. 41949854 |
| 732,518.87 | Affordable Housing - Valley a/c no. 41206606 |
| | Other Trust: |
| | |
| 519.47 | Open Space Trust - Valley a/c no. 41206045 |
| | |
| 15,614.44 | Animal License Trust - Valley a/c no. 41009061 |
| -11 | Culton Land Valley works, Frances |
| 3,271,935.25 | Current Fund - Valley a/c no. 41008553 |
| | ELECTION OF THE PROPERTY OF TH |
| JSI1" | LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSI |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

| 6,174,088.85 | TOTAL PAGE |
|--------------|---------------------|
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| 6,174,088.85 | PREVIOUS PAGE TOTAL |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

Sheet 9a TOTAL

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

| Grant | Balance Jan. 1, 2024 | 2024 Budget Revenue Realized | Received | Other | Cancelled | Balance Dec. 31, 2024 |
|--|-------------------------|---------------------------------------|------------|-------|-----------|--------------------------|
| Municipal Alliance FY-2016 | 575.04 | | | | | 575.04 |
| Municipal Alliance FY-2017 | 3,222.89 | | | | | 3,222.89 |
| Municipal Alliance FY-2019 | 172.00 | | | | | 172.00 |
| Municipal Alliance FY-2020 | 9,520.00 | | | | | 9,520.00 |
| Municipal Alliance FY-2021 | 563.89 | | | | | 563.89 |
| Municipal Alliance FY-2024 | - | 2,676.80 | 2,676.80 | | | - |
| Bergen County CARES Grant | 445.21 | | | | | 445.21 |
| Clean Communities | - | 11,561.87 | 11,561.87 | | | _ |
| Recycling Tonnage Grant | -1 | 14,216.16 | 14,216.16 | | | - |
| ARP GRANT | - | 43,701.97 | 43,701.97 | Les | | - |
| Body Armor Replacement Fund | - | 1,395.83 | 1,395.83 | | | |
| Drive Sober or Get Pulled Over | - | | | | | - |
| Body Worn Cameras Grant | - | | | | | - |
| FEMA - COVID-19 ASST GRANT | - | 46,978.49 | 46,978.49 | | | - |
| FEMA - Assistance to Firefighters Grant | - | 75,000.00 | | | | 75,000.00 |
| Local Recreation Improvement Grant | 70,000.00 | | | | | 70,000.00 |
| CDBG - Senior Center ADA Doors | 66,125.00 | | | | | 66,125.00 |
| Bergen County Open Space - Veterans Dog Park | 22,597.00 | | | (4) | | 22,597.00 |
| | - | | | | | _ |
| PAGE TOTALS | 173,221.03 | 195,531.12 | 120,531.12 | | - | 248,221.03 |

sheet 10

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

| | AND STATE | GIVANIS | CCCLAARI | Tr (cont.a) | | |
|---|-------------------------|---------------------------------------|------------|-------------|-----------|--------------------------|
| Grant | Balance Jan. 1, 2024 | 2024 Budget Revenue Realized | Received | Other | Cancelled | Balance Dec. 31, 2024 |
| PREVIOUS PAGE TOTALS | 173,221.03 | 195,531.12 | 120,531.12 | _ | _ | 248,221.03 |
| COPS GRANT | - | 200,000.00 | | | | 200,000.00 |
| FEMA-SAFER GRANT | - | 183,300.00 | | | | 183,300.00 |
| FEMA HURRICANE ISAIAS GRANT | | 29,860.50 | 29,860.50 | " | | 163,300.00 |
| HIGHWAY TRAFFIC SAFETY GRANT | = | 3,494.80 | 3,494.80 | | | |
| COVID ARPSLFEF-FIREFIGHTERS ASSISTANCE | - | 28,000.00 | 28,000.00 | | | - |
| STORMWATER ASSISTANCE | - | 15,000.00 | 15,000.00 | | | |
| LEAD ASSITANCE | - | 3,400.00 | 3,400.00 | | | - |
| LEAD ASSITANCE CSX MILITARY 1ST RESPONDER GRANT | - | 10,000.00 | 10,000.00 | | | - |
| MONSANTO PCB SETTLEMENT | - | 17,414.03 | 17,414.03 | | | <u> </u> |
| JR. POLICE ACADEMY | _ | 1,072.00 | 1,072.00 | | | - |
| CDBG | - | 65,000.00 | 1,072.00 | | | |
| | - | | | | | 65,000.00 |
| | | | | | | <u> </u> |
| | - | | | | | |
| | - | | | | | |
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| | | | | | | |
| PAGE TOTALS | 173,221.03 | 752,072.45 | 228,772.45 | - | _ | 696,521.03 |

10.1

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

| Grant | Balance Jan. 1, 2024 | 2024 Budget Revenue Realized | Received | Other | Cancelled | Balance Dec. 31, 2024 |
|----------------------|-------------------------|---------------------------------------|------------|----------|-----------|--------------------------|
| PREVIOUS PAGE TOTALS | 173,221.03 | 752,072.45 | 228,772.45 | *** | - | 696,521.03 |
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| TOTALS | 173,221.03 | 752,072.45 | 228,772.45 | - | _ | 696,521.03 |

Totals

| Grant | Balance | Budget Ap | d from 2024 propriations | Expended | Other | Cancelled | Balance |
|--|--------------|-----------|------------------------------|----------|-------|-----------|---------------|
| | Jan. 1, 2024 | Budget | Appropriation By 40A:4-87 | | | | Dec. 31, 2024 |
| Alcohol Education Rehabilitation Fund - 2009 | 259.00 | | | | | | 259.00 |
| Alcohol Education Rehabilitation Fund - 2010 | 1,508.00 | | | | • | | 1,508.00 |
| Alcohol Education Rehabilitation Fund - 2011 | 647.00 | | | | | | 647.00 |
| Alcohol Education Rehabilitation Fund - 2012 | 108.00 | 1 | | | | | 108.00 |
| Alcohol Education Rehabilitation Fund - 2014 | 236.00 | | | | | | 236.00 |
| Alcohol Education Rehabilitation Fund - 2015 | 295.00 | | | | | | 295.00 |
| Alcohol Education Rehabilitation Fund - 2016 | 181.00 | | | | | | 181.00 |
| Alcohol Education Rehabilitation Fund - 2018 | 146.05 | | | | | | 146.05 |
| Alcohol Education Rehabilitation Fund - 2021 | 454.40 | | | | | | 454.40 |
| Drunk Driving Enforcement Fund - 2007 | 3,072.00 | | | | | | 3,072.00 |
| Drunk Driving Enforcement Fund - 2008 | 4,708.00 | | | | | | 4,708.00 |
| Drunk Driving Enforcement Fund - 2009 | 2,856.00 | | | | | | 2,856.00 |
| Drunk Driving Enforcement Fund - 2010 | 3,433.00 | | | | | | 3,433.00 |
| Drunk Driving Enforcement Fund - 2011 | 3,391.00 | | | | | | 3,391.00 |
| Drunk Driving Enforcement Fund - 2012 | 2,335.00 | | | | | | 2,335.00 |
| Drunk Driving Enforcement Fund - 2013 | 377.00 | | | 10 | - | | 377.00 |
| Drunk Driving Enforcement Fund - 2015 | 4,332.68 | | | | | | 4,332.68 |
| FEMA Grant - Tropical Storm Isaias - 2022 | 5,972.10 | | | | | | 5,972.10 |
| FEMA - Assistance to Firefighters Program | 2,260.00 | | | | | | 2,260.00 |
| PAGE TOTALS | 36,571.23 | | - | - | | -0 | 36,571.23 |

1 2

| Grant | Balance | Budget Ap | d from 2024 propriations | Expended | Other | Cancelled | Balance |
|----------------------------------|--------------|-----------|------------------------------|----------|-------|-----------|---------------|
| | Jan. 1, 2024 | Budget | Appropriation By 40A:4-87 | | | | Dec. 31, 2024 |
| PREVIOUS PAGE TOTALS | 36,571.23 | • | - | - | = | | 36,571.23 |
| Clean Communities Program - 2014 | 1,513.00 | | | | | | 1,513.00 |
| Clean Communities Program - 2015 | 10,088.00 | | | | | | 10,088.00 |
| Clean Communities Program - 2016 | 11,536.00 | | | | | | 11,536.00 |
| Clean Communities Program - 2017 | 9,800.00 | | | | | | 9,800.00 |
| Clean Communities Program - 2018 | 9,375.00 | | | | | | 9,375.00 |
| Clean Communities Program - 2019 | 10,464.00 | | | | | | 10,464.00 |
| Clean Communities Program - 2020 | 9,436.63 | | | | | | 9,436.63 |
| Clean Communities Program - 2021 | 10,039.56 | | | | | | 10,039.56 |
| Clean Communities Program - 2022 | 10,308.22 | | | | | | 10,308.22 |
| Recycling Tonnage Grant - 2014 | 2,371.00 | | | | | | 2,371.00 |
| Recycling Tonnage Grant - 2015 | 17,710.00 | | | | | | 17,710.00 |
| Recycling Tonnage Grant - 2016 | 29,072.50 | | | | | | 29,072.50 |
| Recycling Tonnage Grant - 2017 | 11,462.50 | | | | | | 11,462.50 |
| Recycling Tonnage Grant - 2018 | 14,092.63 | | | | | | 14,092.63 |
| Recycling Tonnage Grant - 2019 | 12,699.43 | | | | | | 12,699.43 |
| Senior Citizens Computer Grant | 2,073.63 | | | | | | 2,073.63 |
| Senior Citizens Caregiver | 575.00 | | | | | | 575.00 |
| Donations: Mary McDougal | 1,684.79 | | | | | | 1,684.79 |
| PAGE TOTALS | 210,873.12 | | | _ | = | - | 210,873.12 |

11.1

| Grant | Balance Jan. 1, 2024 | | from 2024 propriations Appropriation | Expended | Other | Cancelled | Balance Dec. 31, 2024 |
|--|-------------------------|----------|--|---|--------------------|-----------|--------------------------|
| PREVIOUS PAGE TOTALS | 210,873.12 | | By 40A:4-87 | | | | |
| Body Armor Replacement Fund - 2017 | 474.00 | | - | - | - | | 210,873.12 |
| Body Armor Replacement Fund - 2018 | 1,865.00 | | | | | | 474.00 |
| Body Armor Replacement Fund - 2019 | 1,675.64 | | | | | | 1,865.00 |
| Body Armor Replacement Fund - 2020 | 1,359.36 | | - | | | | 1,675.64 |
| Body Armor Replacement Fund - 2021 | 1,008.38 | | | - | | | 1,359.36 |
| Body Armor Replacement Fund - 2022 | 1,252.04 | | | | | | 1,008.38 |
| Body Worn Cameras | 22,418.00 | | | - | | | 1,252.04 |
| Municipal Alliance - 2020 | 3,231.00 | | - | | | 0.00 | 22,418.00 3,231.00 |
| Municipal Alliance - 2021 | 4,835.31 | 2,676.80 | | 4,417.82 | 111 - 1 | | 3,094.29 |
| Bergen County CARES Act | 35,594.19 | | | | | | 35,594.19 |
| Local Recreation Improvement Grant | 70,000.00 | | | | | | 70,000.00 |
| USDA Food Program - 2014 | 1,901.00 | | | | | | 1,901.00 |
| USDA Food Program - 2015 | 2,068.00 | | | | | | 2,068.00 |
| USDA Food Program - 2016 | 792.05 | | | | | | 792.05 |
| Drive Sober or Get Pulled Over | 6,020.00 | | | | | | 6,020.00 |
| CDBG - Senior Center ADA Doors | 49,815.00 | | 65,000.00 | 49,815.00 | | | 65,000.00 |
| Bergen County Open Space - Veterans Dog Park | 20,129.50 | | , | 20,129.50 | | | |
| Northvale Drug Alliance - Golf Outing | 1,391.90 | | | 2 · 1 · 1 · 1 · 1 · 1 · 1 · 1 · 1 · 1 · | | | 1,391.90 |
| PAGE TOTALS | 436,703.49 | 2,676.80 | 65,000.00 | 74,362.32 | | - | 430,017.97 |

11.2

| Grant | Balance Jan. 1, 2024 | Transferred Budget App Budget | | Expended | Other | Cancelled | Balance Dec. 31, 2024 |
|---|-------------------------|-------------------------------------|-------------|------------|-------|-----------|--------------------------|
| | | | By 40A:4-87 | | | | 200. 01, 2024 |
| PREVIOUS PAGE TOTALS | 436,703.49 | 2,676.80 | 65,000.00 | 74,362.32 | #13 | - | 430,017.97 |
| Northvale Junior Police - 2021 | 3,028.28 | | | 2,418.91 | | | 609.37 |
| Northvale Junior Police - 2022 | 375.00 | | | | | | 375.00 |
| COPS GRANT | | 200,000.00 | | | | | 200,000.00 |
| FEMA-SAFER GRANT | | 183,300.00 | | 16,429.72 | | | 166,870.28 |
| FEMA HURRICANE ISAIAS GRANT | | 29,860.50 | | | | | 29,860.50 |
| HIGHWAY TRAFFIC SAFETY GRANT | | 3,494.80 | | | | | 3,494.80 |
| COVID ARPSLFEF-FIREFIGHTERS ASSISTANCE | | 28,000.00 | | 27,999.64 | | | 0.36 |
| STORMWATER ASSISTANCE | | 15,000.00 | | | | | 15,000.00 |
| LEAD ASSITANCE | | 3,400.00 | | 3,350.00 | | | 50.00 |
| CSX MILITARY 1ST RESPONDER GRANT | | 10,000.00 | | | | | 10,000.00 |
| MONSANTO PCB SETTLEMENT | - | 17,414.03 | | | | | 17,414.03 |
| JR. POLICE ACADEMY | _ | 1,072.00 | | | | * | 1,072.00 |
| Clean Communities | - | 11,561.87 | | | | | 11,561.87 |
| Recycling Tonnage Grant | _ | 14,216.16 | | | | | 14,216.16 |
| | | | | | | | - |
| Body Armor Replacement Fund | - | 1,395.83 | | | | | 1,395.83 |
| FEMA - COVID-19 ASST GRANT | - | 46,978.49 | | | | | 46,978.49 |
| FEMA - Assistance to Firefighters Grant | - | 75,000.00 | | | | | 75,000.00 |
| TOTALS | 440,106.77 | 643,370.48 | 65,000.00 | 124,560.59 | _ | _ | 1,023,916.66 |

Totals

| Grant | Balance | | d from 2024 propriations | D | | |
|--|--------------|------------|-----------------------------|------------------------|-------------|--------------------------|
| | Jan. 1, 2024 | Budget | Appropriation By 40A:4-87 | Received | Other | Balance Dec. 31, 2024 |
| PREVIOUS PAGE TOTALS | | _ | | | | |
| American Recovery Plan Grant | 43,701.97 | | | | (43,701.97) | <u>-</u> |
| FEMA COVID-19 Assistance Grant | 46,978.49 | 46,978.49 | | | (43,701.97) | |
| FEMA Hurricane ISAIAS Grant | 29,860.50 | 29,860.50 | | | | |
| Highway Traffic Safety Grant | 3,494.80 | 3,494.80 | | | | |
| Clean Communities Program | 11,561.87 | 11,561.87 | | 13,132.14 | | 12 122 1 |
| Recycling Tonnage Grant | 14,216.16 | 14,216.16 | | 13,054.72 | | 13,132.14 |
| Body Armor Replacement Fund | 1,395.83 | 1,395.83 | | 1,641.07 | | 13,054.72 |
| | | | | .,,011.01 | | 1,641.0 |
| Bergen County CARES | | _ | | 569.60 | | |
| Junior Police Academy | _ | - | | 1,000.00 | | 569.60 |
| Municipal Alliance Grant | 2,676.80 | 2,676.80 | | 3,010.55 | | 1,000.00 |
| COVID ARP SLFRF - Firefighter Assistance | 28,000.00 | 28,000.00 | | 3,010.33 | | 3,010.55 |
| Stormwater Assistance | 15,000.00 | 15,000.00 | | | | |
| Jr Police Academy | 1,072.00 | 1,072.00 | | | | |
| Lead Assistance | 3,400.00 | 3,400.00 | | | | |
| CSX Military/1st Responder Grant | 10,000.00 | 10,000.00 | | | | - |
| Monsanto PCB Settlement | 17,414.03 | 17,414.03 | | | | |
| COPS ASAP Grant | - | ,114.00 | | 20.824.00 | | |
| TOTALS | 228,772.45 | 185,070.48 | | 20,834.00 53,242.08 | (43,701.97) | 20,834.00 53,242.08 |

Sheet 1:

*LOCAL DISTRICT SCHOOL TAX

| 11,441,331.00 | 11,441,331.00 | * Not including Type 1 school debt service, emergency authorizations-schools, transfer to |
|---------------|---------------|---|
| ххххххххх | | School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025) |
| ххххххххх | 1 | School Tax Payable # |
| XXXXXXXXXX | XXXXXXXXXXX | Balance - December 31, 2024 |
| XXXXXXXXXX | 11,441,331.00 | Paid |
| 11,441,331.00 | хххххххххх | Levy Calendar Year 2024 |
| | хххххххххх | Levy School Year July 1, 2024 - June 30, 2025 |
| | XXXXXXXXXXX | School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024) |
| | XXXXXXXXXX | School Tax Payable # |
| хххххххххх | ххххххххххх | Balance - January 1, 2024 |
| Credit | Debit | |

Board of Education for use of local schools.
Must include unpaid requisitions.

REGIONAL SCHOOL TAX
(Provide a separate statement for each Regional District involved)

| 4 | - | # Must include unpaid requisitions. |
|-----------|------------|---|
| XXXXXXXXX | | (Not in excess of 50% of Levy - 2024 - 2025) |
| XXXXXXXXX | 1 | School Tax Payable # |
| XXXXXXXXX | XXXXXXXXX | Balance - December 31, 2024 |
| XXXXXXXXX | | Paid |
| | XXXXXXXXXX | Levy Calendar Year 2024 |
| ii | XXXXXXXXX | Levy School Year July 1, 2024 - June 30, 2025 |
| | XXXXXXXXXX | (Not in excess of 50% of Levy - 2023 - 2024) |
| | XXXXXXXXXX | School Tax Payable # |
| XXXXXXXXX | XXXXXXXXXX | Balance - January 1, 2024 |
| Credit | Debit | |

REGIONAL HIGH SCHOOL TAX

| | Debit | Credit |
|---|--------------|--------------|
| Balance - January 1, 2024 | XXXXXXXXX | XXXXXXXXX |
| School Tax Payable # | XXXXXXXXXX | |
| School Tax Deferred | | |
| (Not in excess of 50% of Levy - 2023 - 2024) | XXXXXXXXXXX | |
| Levy School Year July 1, 2024 - June 30, 2025 | XXXXXXXXX | |
| Levy Calendar Year 2024 | XXXXXXXXX | 5,893,741.00 |
| Paid | 5,893,741.00 | XXXXXXXXX |
| Balance - December 31, 2024 | XXXXXXXXX | XXXXXXXX |
| School Tax Payable # | ₩ | XXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025) | | XXXXXXXXX |
| # Must include unpaid requisitions. | 5,893,741.00 | 5,893,741.00 |

COUNTY TAXES PAYABLE

| | Debit | Credit |
|--|--------------|--------------|
| Balance - January 1, 2024 | хххххххххх | ххххххххх |
| County Taxes | XXXXXXXXXXXX | |
| Due County for Added and Omitted Taxes | XXXXXXXXXXX | 26,936.41 |
| | | |
| 2024 Levy: | ххххххххххх | ххххххххх |
| General County | XXXXXXXXX | 2,557,605.34 |
| County Library | XXXXXXXXXX | |
| County Health | XXXXXXXXXXX | |
| County Open Space Preservation | XXXXXXXXXX | 114,983.41 |
| Due County for Added and Omitted Taxes | XXXXXXXXXX | 14,278.54 |
| Paid | 2,672,256.16 | XXXXXXXX |
| Balance - December 31, 2024 | XXXXXXXXX | XXXXXXXXX |
| County Taxes | 27,269.00 | XXXXXXXXX |
| Due County for Added and Omitted Taxes | 14,278.54 | ххххххххх |
| | 2,713,803.70 | 2,713,803.70 |

SPECIAL DISTRICT TAXES

| | Debit | Credit |
|---|-------------|--------------|
| Balance - January 1, 2024 | хххххххххх | |
| 2024 Levy: (List Each Type of District Tax Separately - See Footnote) | ххххххххххх | ххххххххх |
| Fire - | ххххххххххх | XXXXXXXXXX |
| Sewer - | хххххххххх | хххххххххх |
| Water - | ххххххххххх | XXXXXXXXXXX |
| Garbage - | хххххххххх | ххххххххх |
| | хххххххххх | ххххххххххх |
| | ххххххххххх | хххххххххх |
| | хххххххххх | XXXXXXXXXX |
| Total 2024 Levy | хххххххххх | 1 |
| Paid | | XXXXXXXXXXXX |
| Balance - December 31, 2024 | 1 | XXXXXXXXXX |
| | 1 | |

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2024

| Source | Budget -01 | Realized -02 | Excess or Deficit* -03 |
|---|---------------|-----------------|------------------------|
| Surplus Anticipated | 555,000.00 | 555,000.00 | - |
| Surplus Anticipated with Prior Written Consent of Director of Local Government Services | | | 1 |
| Miscellaneous Revenue Anticipated: | XXXXXXXX | ххххххххх | хххххххх |
| Adopted Budget | 2,564,032.48 | 2,595,497.77 | 31,465.29 |
| Added by N.J.S.A. 40A:4-87 (List on 17a) | 65,000.00 | 65,000.00 | • |
| | | | t |
| | | | ĵ |
| Total Miscellaneous Revenue Anticipated | 2,629,032.48 | 2,660,497.77 | 31,465.29 |
| Receipts from Delinquent Taxes | 300,000.00 | 293,906.87 | (6,093.13) |
| | | | |
| Amount to be Raised by Taxation: | хххххххх | XXXXXXXX | XXXXXXXX |
| (a) Local Tax for Municipal Purposes | 8,018,223.17 | хххххххх | XXXXXXXX |
| (b) Addition to Local District School Tax | | XXXXXXXX | XXXXXXXX |
| (c) Minimum Library Tax | 375,123.00 | XXXXXXXX | XXXXXXXX |
| Total Amount to be Raised by Taxation | 8,393,346.17 | 8,591,241.08 | 197,894.91 |
| | 11,877,378.65 | 12,100,645.72 | 223,267.07 |

ALLOCATION OF OF CURRENT TAX COLLECTIONS

| | Debit | Credit |
|---|---------------|---------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) | XXXXXXXX | 28,252,803.29 |
| Amount to be Raised by Taxation | XXXXXXXXX | XXXXXXXX |
| Local District School Tax | 11,441,331.00 | XXXXXXXX |
| Regional School Tax | | XXXXXXXX |
| Regional High School Tax | 5,893,741.00 | XXXXXXXX |
| County Taxes | 2,672,588.75 | XXXXXXXX |
| Due County for Added and Omitted Taxes | 14,278.54 | XXXXXXXX |
| Special District Taxes | t | XXXXXXXX |
| Municipal Open Space Tax | | хххххххх |
| Municipal Arts and Culture Tax | | XXXXXXXX |
| Reserve for Uncollected Taxes | XXXXXXXX | 360,377.08 |
| Deficit in Required Collection of Current Taxes (or) | ххххххххх | |
| Balance for Support of Municipal Budget (or) | 8,591,241.08 | XXXXXXXX |
| *Excess Non-Budget Revenue (see footnote) | | XXXXXXXX |
| *Deficit Non-Budget Revenue (see footnote) | XXXXXXXX | |

^{*}These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

28,613,180.37

28,613,180.37

STATEMENT OF GENERAL BUDGET REVENUES 2024

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

| - 11 | 65,000.00 <u> </u> | 85,000.00 | PAGE IOTALS |
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| 1 | 65,000.00 | 65,000.00 | CDBG GRANT |
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| Excess or Deficit | Realized | Budget | Source |
| | | | |

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of

| CFO Signature: | N.J.S.A. 40A:4-87 and |
|--------------------------|---|
| jluppino@northvalenj.org | .J.S.A. 40A:4-87 and matching funds have been provided if applicable. |
| | |

Sheet 17a

STATEMENT OF GENERAL **BUDGET REVENUES 2024**

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

| or I have received | 65,000.00 been realized in cash of | | I DTALS 65,000.00 Thereby certify that the above list of Chapter 159 insertions of revenue have |
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| - | 65,000.00 | 65,000.00 | PREVIOUS PAGE TOTALS |
| Excess or Deficit | Realized | Budget | Source |
| old de semont | | | |

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

|) Signature | 9 | 7 | ٦ |
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STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

| 11,812,378.65 65,000.00 11,877,378.65 11,877,378.65 11,877,378.65 | 10,965,189.11 | 2024 Budget As Adopted 2024 Budget - Added by N.J.S.A. 40A:4-87 Appropriated for 2024 (Budget Statement Item 9) Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9) Total General Appropriations (Budget Statement Item 9) Add: Overexpenditures (see footnote) Total Appropriations and Overexpenditures Deduct Expenditures: Paid or Charged [Budget Statement Item (L)] Paid or Charged - Reserve for Uncollected Taxes |
|---|---------------|--|
| 11,782,272.18 | RUSS | Total Expenditures |
| | 456,705.99 | Reserved |
| , | 360,377.08 | Paid or Charged - Reserve for Uncollected Taxes |
| • | 10,965,189.11 | Paid or Charged [Budget Statement Item (L)] |
| • | | Deduct Expenditures: |
| 11,877,378.65 | | Total Appropriations and Overexpenditures |
| | | Add: Overexpenditures (see footnote) |
| 11,877,378.65 | | Total General Appropriations (Budget Statement Item 9) |
| | | Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9) |
| 11,877,378.65 | | Appropriated for 2024 (Budget Statement Item 9) |
| 65,000.00 | | 2024 Budget - Added by N.J.S.A. 40A:4-87 |
| 11,812,378.65 | | 2024 Budget As Adopted |

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OK DISTRICT SCHOOL PURPOSES **EMERGENCY APPROPRIATIONS** FOR LOCAL

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| | | Total Expenditures |
|---|-----------------------|---|
| | | Reserved |
| | | Paid or Charged |
| | | Deduct Expenditures: |
| - | | Total Authorizations |
| | o adoption of Budget) | N.J.S.A. 40A:4-20 (Prior to adoption of Budget) |
| | adoption of Budget) | N.J.S.A. 40A:4-46 (After adoption of Budget) |
| | | 2024 Authorizations |

RESULTS OF 2024 OPERATIONS

CURRENT FUND

| 850,397.03 | 850,397.03 | |
|------------|------------|---|
| XXXXXXXX | 801,951.79 | Surplus Balance - To Surplus (Sheet 21) |
| ī | XXXXXXXX | Deficit Balance - To Trial Balance (Sheet 3) |
| | | |
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| | | |
| | 0.60 | Correct school Taxes |
| XXXXXXXX | 42,351.51 | Interfund Advances Originating in 2024 |
| XXXXXXXX | 1 | Required Collection on Current Taxes |
| XXXXXXXX | | |
| XXXXXXXX | 6,093.13 | Delinquent Tax Collections |
| XXXXXXXX | 1 | Miscellaneous Revenues Anticipated |
| XXXXXXXX | XXXXXXXX | Deficit in Anticipated Revenues: |
| 1 | XXXXXXXXX | Balance - December 31, 2024 |
| XXXXXXXX | | Balance - January 1, 2024 |
| xxxxxxxx | XXXXXXXX | Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) |
| | | |
| | | |
| | | |
| 7,882.88 | 9 | |
| | XXXXXXXX | Prior Years Interfunds Returned in 2024 |
| 436,081.17 | XXXXXXXXX | Unexpended Balances of 2023 Appropriation Reserves |
| | ххххххххх | Sale of Municipal Assets |
| | XXXXXXXXX | Payments in Lieu of Taxes on Real Property |
| | XXXXXXXX | Proceeds of Sale of Foreclosed Property (Sheet 27) |
| 81,966.31 | XXXXXXXX | Miscellaneous Revenue Not Anticipated |
| 95,106.47 | хххххххх | Unexpended Balances of 2024 Budget Appropriations |
| 197,894.91 | XXXXXXXX | Required Collection of Current Taxes |
| | XXXXXXXXX | |
| 1 | XXXXXXXXX | Delinquent Tax Collections |
| 31,465.29 | XXXXXXXX | Miscellaneous Revenues anticipated |
| XXXXXXXX | хххххххх | Excess of Anticipated Revenues: |
| Credit | Debit | |
| | | |

SCHEDULE OF MISCELLANEOUS NOT ANTICIPATED REVENUES

| Admin Fees - Senior/Veteran Deductions Payment in Lieu of Taxes Insurance Reimbursements Recycling Sewer Connection Fees Duplicate Tax Bills Miscellaneous Property Owners List | 458.51 2,104.71 48,353.51 3,868.59 4,473.08 1,625.00 21,012.91 70.00 |
|---|---|
| PREVIOUS PAGE TOTALS | • |
| | |
| Source | Amount Realized |
| | ount Kealized |
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| DDENIOLIC DAGE TOTALS | il. |
| PREVIOUS PAGE TOTALS | |
| | 7 0 0 1 |
| nin Fees - Senior/Veteran Deductions | 458.51 |
| | |
| ment in I iou of Tayor | 2,104.71 |
| HIGH CIT DANCE | |
| wasa Daimhi reamante | 48.353.51 |
| Harice Remindisements | 101000. |
| | 000 000 |
| ycling | 3,000.58 |
| | 1 1 00 00 |
| ver Connection Fees | 4,413.00 |
| The same and same and same as the same as | 0000 |
| licate Tax Bills | 1,020.00 |
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| cellaneous | 18.710,17 |
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| Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19) | 81,966.31 |

SURPLUS - CURRENT FUND YEAR 2024

| | 7. Balance - December 31, 2024 | <u>o</u> | Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services | 4. Amount Appropriated in the 2024 Budget - Cash | 3. Excess Resulting from 2024 Operations | 2. | 1. Balance - January 1, 2024 | |
|--------------|--------------------------------|----------|---|--|--|----------|------------------------------|--------|
| 2,220,025.44 | 1,665,025.44 | | n Prior | Cash 555,000.00 | XXXXXXXX | xxxxxxxx | xxxxxxxx | Debit |
| 2,220,025.44 | XXXXXXXX | XXXXXXXX | XXXXXXXX | xxxxxxxx | 801,951.79 | | 1,418,073.65 | Credit |

ANALYSIS OF BALANCE AS (FROM CURRENT FUND AT DECEMBER 31, 2024 í TRIAL BALANCE)

| 1,665,025.44 | * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES. |
|--------------|--|
| 172,712.21 | Total Other Assets |
| | |
| | |
| | |
| | |
| | Cash Deficit # |
| | Deferred Charges # 172,712.21 |
| | (1) Due from State of N.J. Senior Citizens and Veterans Deduction |
| | Other Assets Pledged to Surplus:* |
| | Deficit in Cash Surplus |
| 1,492,313.23 | Cash Surplus |
| 1,434,056.05 | Deduct Cash Liabilities Marked with "C" on Trial Balance |
| 2,926,369.28 | Sub Total |
| | |
| | Investments |
| 2,926,369.28 | Cash |
| | |

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2024 LEVY

| <u>;</u> 3 | 12 | <u> </u> | | | | | 10. | 9. | .œ | 7. | ნ. | 5a. 5c. | 4. | ω | Ы | | |
|---|--------------------------------------|---------------|------------------|---|--------------------------|------------------|----------------------------|------------------|------------------------------|------------------------------------|--------------------------------|--|--|---|---|------------------------------|--|
| Percentage of Cash Collections to Total 2024 Levy, (Item 10 divided by Item 5c) is 98.92% | Amount Outstanding December 31, 2024 | Total Credits | Total To Line 14 | State's Share of 2024 Senior Citizens and Veterans Deductions Allowed | Homestead Benefit Credit | In 2024* | Collected in Cash: In 2023 | Discount Allowed | Remitted, Abated or Canceled | Transferred to Foreclosed Property | Transferred to Tax Title Liens | Subtotal 2024 Levy Reductions Due to Tax Appeals** Total 2024 Tax Levy \$ 28,560,558.42 \$ Total 2024 Tax Levy | Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq. | Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq. | Amount of Levy - Special District Taxes | or (Abstract of Ratables) | Amount of Levy as per Duplicate (Analysis) # |
| | \$. | <i></i> | \$ 28,252,803.29 | \$ 22,750.00 | ⇔ | \$ 28,148,326.94 | \$ 81,726.35 | ↔ . | € 1 | \$ | ⇔ | . | φ. | 6 | ₩ | \$ | . € |
| | 285,907.01 | 28,274,651.41 | | | | | | | 7,567.21 | | 14,280.91 | 28,560,558.42 | 151,274.48 | | | | 28,409,283.94 |

4 Calculation of Current Taxes Realized in Cash:

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here

and complete sheet 22

To Current Taxes Realized in Cash (Sheet 17) Total of Line 10 Reserve for Tax Appeals Pending State Division of Tax Appeals 4 8 69 28,252,803.29 28,252,803.29

the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include

Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2024 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

| 98.92% | Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is |
|------------------|---|
| \$ 28,560,558.42 | Line 5c (sheet 22) Total 2024 Tax Levy |
| \$ 28,252,803.29 | Net Cash Collected |
| | LESS: Proceeds from Accelerated Tax Sale |
| \$ 28,252,803.29 | Total of Line 10 Collected in Cash (sheet 22) |

(2) Utilizing Tax Levy Sale

| Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is | Line 5c (sheet 22) Total 2024 Tax Levy | Net Cash Collected | LESS: Proceeds from Tax Levy Sale (excluding premium) | Total of Line 10 Collected in Cash (sheet 22) |
|--|--|--------------------|---|---|
| 98.92% | \$ 28,560,558.42 | \$ 28,252,803.29 | | \$ 28,252,803.29 |

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

| | | | 12 | 11. | 10. | 9. | œ | 7. | 6 | ن | 4. | ယ | 2 | | | ا د.ا | |
|-----------|----------------------------|------------------------------|-----------------------------|-----|-----|-----------------------------|--|--|---|---|-------------------------------------|--------------------------------------|---|----------------------------|------------------------------|---------------------------|--------|
| | Due To State of New Jersey | Due From State of New Jersey | Balance - December 31, 2024 | | | Received in Cash from State | Deductions Disallowed By Tax Collector - Prior Year Taxes (2023) | Deductions Disallowed By Tax Collector | | Deductions Allowed By Tax Collector - Prior Year Taxes (2023) | Deductions Allowed By Tax Collector | Veterans Deductions Per Tax Billings | Senior Citizens Deductions Per Tax Billings | Due To State of New Jersey | Due From State of New Jersey | Balance - January 1, 2024 | |
| 33,011.47 | 9,511.47 | ххххххххх | XXXXXXXX | | | ххххххххх | ххххххххх | ххххххххх | | | 250.00 | 20,000.00 | 3,250.00 | XXXXXXXX | | хххххххххх | Debit |
| 33,011.47 | ххххххххх | 1 | хххххххх | | | 22,925.34 | | 750.00 | | | ххххххххх | XXXXXXXX | хххххххх | 9,336.13 | хххххххх | хххххххх | Credit |

Calculation of Amount to be included on Sheet 22, Item 10 - 2024 Senior Citizens and Veterans Deductions Allowed

| To Item 10, Sheet 22 | Less: Line 7 | Sub - Total | Line 4 | Line 3 | Line 2 |
|----------------------|--------------|-------------|--------|-----------|----------|
| 22,750.00 | 750.00 | 23,500.00 | 250.00 | 20,000.00 | 3,250.00 |

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

| | Debit | Credit |
|--|------------|----------|
| Balance - January 1, 2024 | XXXXXXXXX | - |
| Taxes Pending Appeals | XXXXXXXXX | XXXXXXXX |
| Interest Earned on Taxes Pending Appeals | XXXXXXXXX | XXXXXXXX |
| Contested Amount of 2024 Taxes Collected which are | | |
| Ferruing State Appear (Item 14, Sheet 22) | XXXXXXXXXX | |
| Interest Earned on Taxes Pending State Appeals | XXXXXXXXX | |
| | | |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment) | | XXXXXXXX |
| Closed to Results of Operation | | |
| (Portion of Appeal won by Municipality, including Interest) | | XXXXXXXX |
| | | |
| Balance - December 31, 2024 | ı. | XXXXXXXX |
| Taxes Pending Appeals* | XXXXXXXX | XXXXXXXX |
| Interest Earned on Taxes Pending Appeals | хххххххх | XXXXXXXX |
| *Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024 | 1 | 1 |
| The second secon | | |

| License # | Signature of Tax Collector |
|-----------|----------------------------|
| Date | Fax Collector |
| | |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| 693,391.95 | 693,391.95 | | 15. Totals |
|---------------|---------------|------------------|--|
| ххххххххх | хххххххх | 112,828.07 | B. Tax Title Liens |
| XXXXXXXXX | хххххххххх | 286,657.01 | A. Taxes |
| 399,485.08 | XXXXXXXXX | | 14. Balance - December 31, 2024 |
| ххххххххх | 285,907.01 | | 13. 2024 Taxes |
| XXXXXXXXX | 14,280.91 | | 12. 2024 Taxes Transferred to Liens |
| хххххххххх | 3,519.66 | | 11. Interest and Costs - 2024 Tax Sale |
| XXXXXXXX | ххххххххх | | B. Tax Title Liens |
| ххххххххх | хххххххх | 293,906.87 | A. Taxes |
| 293,906.87 | ххххххххх | | 10. Collected: |
| ххххххххх | 389,684.37 | | 9. Balance Brought Down |
| 420,271.02 | 420,271.02 | | 8. Totals |
| 389,684.37 | ххххххххх | | 7. Balance Before Cash Payments |
| XXXXXXXXX | (1) 10,373.35 | | B. Tax Title Liens - Transfers from Taxes |
| (1) 10,373.35 | хххххххх | | A. Taxes - Transfers to Tax Title Liens |
| | XXXXXXXX | Tax Title Liens; | 6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens; |
| XXXXXXXXX | | | 5. Added Tax Title Liens |
| хххххххх | | | 4. Added Taxes |
| | XXXXXXXX | | B. Tax Title Liens |
| | хххххххх | | A. Taxes |
| XXXXXXXX | XXXXXXXX | | 3. Transferred to Foreclosed Tax Title Liens: |
| | ххххххххх | | B. Tax Title Liens |
| 20,213.30 | ххххххххх | | A. Taxes |
| XXXXXXXX | ххххххххх | | 2. Canceled: |
| XXXXXXXX | ххххххххх | 84,654.15 | B. Tax Title Liens |
| XXXXXXXX | ххххххххх | 325,243.52 | A. Taxes |
| хххххххх | 409,897.67 | | 1. Balance - January 1, 2024 |
| Credit | Debit | | |

| _ | 16. F |
|--------------------------|-------------------------------|
| Item No. 1 | Percentage of Cash (|
| Vo. 10 | ntage |
|) divic | of Ca |
| led by | sh C |
| . 10 divided by Item No. | sh Collections to Adjusted Am |
| Item No. 9) is | ons to / |
| 9) is | Adju |
| 75 | sted |
| .42% | Amou |
| | mount Outsta |
| | ıtstar |
| | iding |

| | 17. |
|---|---|
| maximum amount that may be anticipated in 2025. | 7. Item No.14 multiplied by percentage shown above is |
| | 301,291.65 and represents the |

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION) SCHEDULE OF FORECLOSED PROPERTY

| | | Oradit |
|-------------------------------------|--------------|--------------|
| | Debit | Cledit |
| 1. Balance - January 1, 2024 | 2,156,700.00 | XXXXXXXX |
| 2. Foreclosed or Deeded in 2024 | хххххххх | XXXXXXXX |
| 3. Tax Title Liens | a. | XXXXXXXX |
| 4. Taxes Receivable | ı | XXXXXXXX |
| 5A. | | XXXXXXXX |
| 5B. | хххххххх | |
| 6. Adjustment to Assessed Valuation | | XXXXXXXX |
| 7. Adjustment to Assessed Valuation | хххххххх | |
| 8. Sales | XXXXXXXX | XXXXXXXX |
| 9. Cash * | XXXXXXXX | |
| 10. Contract | XXXXXXXX | |
| 11. Mortgage | XXXXXXXX | |
| 12. Loss on Sales | XXXXXXXX | |
| 13. Gain on Sales | | XXXXXXXX |
| 14. Balance - December 31, 2024 | хххххххх | 2,156,700.00 |
| | 2,156,700.00 | 2,156,700.00 |

CONTRACT SALES

| 1 | 1 | |
|----------|----------|---|
| ı | XXXXXXXX | 19. Balance - December 31, 2024 |
| | XXXXXXXX | 18. |
| | XXXXXXXX | 17. Collected* |
| XXXXXXXX | | 16. 2024 Sales from Foreclosed Property |
| XXXXXXXX | | 15. Balance - January 1, 2024 |
| Credit | Debit | |

MORTGAGE SALES

| | Debit | Credit |
|--|----------|----------|
| 20. Balance - January 1, 2024 | | XXXXXXXX |
| 21. 2024 Sales from Foreclosed Property | | XXXXXXXX |
| 22. Collected* | XXXXXXXX | |
| 23. | XXXXXXXX | |
| 24. Balance - December 31, 2024 | XXXXXXXX | ŧ |
| | - | ı |
| Analysis of Sale of Property: \$* *Total Cash Collected in 2024 | | |

Sheet 27

Realized in 2024 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

| | | Amount | | | | | | |
|--|--------------------|---------------|---|-------------|--------------------|----------------|-------------------------|---------------|
| Caused By | De | Dec. 31, 2023 | | Amount in | | Amount | | Balance |
| | | per Audit | | 2024 | | Resulting from | | as at |
| | | Report | | Budget | | 2024 | | Dec. 31, 2024 |
| Emergency Authorization - Municipal* | ₩ | | ↔ | | ↔ | | €9 | • |
| | | | | | i | | | |
| Emergency Authorization - Schools | € | | ₩ | | ↔ | | ₩ | V |
| Overexpenditure of Appropriations | ↔ | | ↔ | | () | | €9 | î |
| Overexpenditure of Appropriation Resei\$ | \$ | 3,814.99 \$ | | 3,814.99 \$ | ' <i>⇔</i> | 4,881.41 \$ | ₩ | 4,881.41 |
| | ` ⇔ | € | | | '⇔ | | l eə | 1 |
| | €9 | | ↔ | | ' ↔ | | l G | ń |
| | | | ₩ | | '↔ | | ₩. | 1 |
| | Θ | | ↔ | | '⇔ | | ļ G | 1 |
| | ` ↔ | | ₩ | | ' ↔ | | ļ S | • |
| TOTAL DEFERRED CHARGES | ↔ | 3,814.99 \$ | ₩ | 3,814.99 \$ | ↔ | 4,881.41 \$ | ↔ | 4,881.41 |

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

| 'n | 4. | ω | 2 | |
|----|----|---|----|--------------|
| | | | | Date |
| | | | | Purpose |
| ₩ | \$ | ₩ | \$ | \$ Amount |

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

On Account of

Date Entered

Appropriated for in Budget of Year 2024

| 4, | ω | 2 | |
|----------------|------------------|-----------|--------|
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| | 1 | 1 | 1 |

^{*}Do not include items funded or refunded as listed below.

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

| Date | Purpose | | Amount Authorized | Not Less Than 1/5 of Amount Authorized* | Balance Dec. 31, 2023 | | CED IN 24 Canceled By Resolution | Balance Dec. 31, 2024 |
|------|--------------------------------------|--------|----------------------|---|--------------------------|-----------|----------------------------------|--------------------------|
| 2019 | Accumulated Sick and Termination Pay | | 120,000.00 | 24,000.00 | 24,000.00 | 24,000.00 | | |
| 2020 | COVID-19 | | 88000 | 17,600.00 | 52,800.00 | 17,600.00 | | 35,200.00 |
| 2021 | Preparation of Tax Maps | | 35,000.00 | 7,000.00 | 21,000.00 | 7,000.00 | | 14,000.00 |
| 2021 | Accumulated Sick and Termination Pay | | 116,578.80 | 23,315.76 | 69,946.80 | 23,316.00 | 8 | 46,630.80 |
| 2022 | Accumulated Sick and Termination Pay | | 120,000.00 | 24,000.00 | 96,000.00 | 24,000.00 | - | 72,000.00 |
| | | | | | | | | - 12,000.00 |
| | | | | | | | | |
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| 1 | | | | | | | | |
| - | | | | | | | | - |
| | | | | | | | | |
| | | Totals | 479,578.80 | 95,915.76 | 263,746.80 | 95,916.00 | - | 167,830.80 |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

jluppino@northvalenj.org

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

| = | Date | Purpose | Amount | Not Less Than | Balance | REDUC 20 | 24 | Balance |
|------------|------|---------|------------|------------------------------|---------------|-------------------|---------------------------|---------------|
| _ | | | Authorized | 1/3 of Amount Authorized* | Dec. 31, 2023 | By 2024 Budget | Canceled By Resolution | Dec. 31, 2024 |
| ·- | | | | | | | <u> </u> | - |
| _ | | | | | | | | - |
| | | | | | | | | - |
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| <u>s</u> - | | | | | | | | |
| Sheet | | | | | | | | - |
| 30 - | | | | | | | | |
| _ | | | | | | | | |
| - | | | | | | | | - |
| - | | | | | | | | |
| - | | | | | | | | <u> </u> |
| | | Totals | - | - | | | | - |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS GENERAL CAPITAL BONDS

| \$ 72,737.50 | | | Total "Interest on Bonds - Debt Service" (*Items) |
|-------------------|--------------|--------------|---|
| | • | € | 2025 Interest on Bonds* |
| 49 | | | 2025 Bond Maturities - Assessment Bonds |
| | 1 | 1 | |
| | XXXXXXXX | , | Outstanding - December 31, 2024 |
| | | | |
| | | | |
| | XXXXXXXX | | Paid |
| | | XXXXXXXX | Issued |
| | | XXXXXXXXX | Outstanding - January 1, 2024 |
| | | JAL BONDS | ASSESSMENT SERIAL BONDS |
| | \$ 72,737.50 | | 2025 Interest on Bonds* |
| \$ 525,000.00 | | | 2025 Bond Maturities - General Capital Bonds |
| | 4,020,000.00 | 4,020,000.00 | |
| | XXXXXXXX | 3,520,000.00 | Outstanding - December 31, 2024 |
| | | | |
| | | | |
| | XXXXXXXX | 500,000.00 | Paid |
| | | XXXXXXXX | Issued |
| | 4,020,000.00 | XXXXXXXX | Outstanding - January 1, 2024 |
| 2025 Debt Service | Credit | Debit | |
| | | | |

LIST OF BONDS ISSUED DURING 2024

| Total | | | | | Purpose |
|-------|--|--|--|--|------------------|
| 1 | | | | | 2025 Maturity |
| ŗ | | | | | Amount Issued |
| | | | | | Date of Interest |
| | | | | | Interest Rate |

SCHEDULE OF LOANS AND 2025 DEBT ISSUED AND OUTSTANDING SERVICE FOR LOANS

LOAN

| | Debit | Credit | 2025 Debt Service |
|----------------------------------|-----------|------------|-------------------|
| Outstanding - January 1, 2024 | XXXXXXXX | | |
| Issued | хххххххх | | |
| Paid | | хххххххххх | |
| Refunded | | | |
| | | | |
| Outstanding - December 31, 2024 | ~ | хххххххххх | |
| | - | | |
| 2025 Loan Maturities | | | €9 |
| 2025 Interest on Loans | | | € |
| Total 2025 Debt Service for Loan | | | \$ |
| LOAN | | | |
| Outstanding - January 1, 2024 | ххххххххх | | |
| Issued | ххххххххх | | |
| Paid | | хххххххх | 3 |
| | | | |
| | | | |
| Outstanding - December 31, 2024 | ì | ххххххххх | |
| | ī | | |
| 2025 Loan Maturities | | | ₩ |
| 2025 Interest on Loans | | | 49 |
| Total 2025 Debt Service for Loan | | | \$ |
| | | | |

LIST OF LOANS ISSUED DURING 2024

| Total | | | | | - ui pose | Dirroso |
|-------|--|--|--|--|------------------|------------------|
| | | | | | 2023 Ividiui ity | OOS Maturity |
| - | | | | | Willouit Issued | Amount Issued |
| | | | | | Issue | Date of Interest |
| | | | | | Rate | Interest |

SCHEDULE OF LOANS ULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

LOAN

| | Debit | Credit | 2025 Debt Service |
|----------------------------------|----------|----------|-------------------|
| Outstanding - January 1, 2024 | XXXXXXXX | | |
| Issued | XXXXXXXX | | 2200 |
| Paid | | XXXXXXXX | |
| Refunded | | | |
| | | | |
| Outstanding - December 31, 2024 | - | XXXXXXXX | |
| | • | 1 | |
| 2025 Loan Maturities | | | €9 |
| 2025 Interest on Loans | | | 9 |
| Total 2025 Debt Service for Loan | | | Θ |
| LOAN | | | |
| Outstanding - January 1, 2024 | хххххххх | | |
| Issued | хххххххх | | - |
| Paid | | XXXXXXXX | |
| | | | |
| | | | |
| Outstanding - December 31, 2024 | ı | XXXXXXXX | |
| | 1 | | |
| 2025 Loan Maturities | | ₩ | |
| 2025 Interest on Loans | | \$ 1 | |
| Total 2025 Debt Service for Loan | | 69 | - |
| | | | |

LIST OF LOANS ISSUED DURING 2024

| Total | | | | | ruipuse | Dispose |
|-------|--|--|--|--|---------------|------------------|
| • | | | | | 2025 Maturity | |
| ī | | | | | Amount Issued | |
| | | | | | Issue | Date of Historia |
| | | | | | Rate | Intornat |

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

LOAN

| \$ | | | Total 2025 Debt Service for Loan |
|-------------------|-----------|-----------|----------------------------------|
| \$ | | | 2025 Interest on Loans |
| 69 | | | 2025 Loan Maturities |
| | 1 | | |
| | ххххххххх | 1 | Outstanding - December 31, 2024 |
| | | | |
| | | | |
| | XXXXXXXXX | | Paid |
| | | хххххххх | Issued |
| | | XXXXXXXX | Outstanding - January 1, 2024 |
| | | | LOAN |
| - | | | Total 2025 Debt Service for Loan |
| G | | | 2025 Interest on Loans |
| €9 | | | 2025 Loan Maturities |
| | 1 | , | |
| | ххххххххх | 1 | Outstanding - December 31, 2024 |
| | | | |
| | | | Refunded |
| | ххххххххх | | Paid |
| | | ххххххххх | Issued |
| | | хххххххх | Outstanding - January 1, 2024 |
| 2025 Debt Service | Credit | Debit | |

LIST OF LOANS ISSUED DURING 2024

| Total | | | | | Purpose |
|-------|--|--|--|--|------------------|
| | | | | | 2025 Maturity |
| | | | | | Amount Issued |
| | | | | | Date of Issue |
| | | | | | Interest Rate |

SCHEDULE OF BONDS AND 2025 DEBT SERVICE FOR BONDS ISSUED AND OUTSTANDING

TYPE I SCHOOL TERM BONDS

| | 8 | ce" (*Items) | Total "Interest on Bonds - Type I School Debt Service" (*Items) |
|-------------------|----------|--------------|---|
| | \$ | | 2025 Bond Maturities - Term Bonds |
| | | €9 | 2025 Interest on Bonds |
| | | | |
| | хххххххх | | Outstanding - December 31, 2024 |
| | | 20 | |
| | | | |
| | XXXXXXXX | | Paid |
| | | XXXXXXXX | Issued |
| | | XXXXXXXX | Outstanding - January 1, 2024 |
| | | RIAL BONDS | TYPE I SCHOOL SERIAL BONDS |
| | €9 | | 2025 Interest on Bonds |
| | \$ | | 2025 Bond Maturities - Term Bonds |
| | 1 | • | |
| | XXXXXXXX | ı | Outstanding - December 31, 2024 |
| | | | |
| | | | |
| | хххххххх | | Paid |
| | | хххххххх | Outstanding - January 1, 2024 |
| 2025 Debt Service | Credit | Debit | |

LIST OF BONDS ISSUED DURING 2024

| Total | | | Purpose | |
|-------|--|-------|---------------|--|
| ı | | -0- | 2025 Maturity | |
| 1 | | 20- | Amount Issued | |
| | | Issue | Date of | |
| | | Rate | | |

2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY Outstanding 2025 Interest Dec. 31, 2024 Requirement

| <u>,</u> | Ċī | 4. | ω | Ы | |
|----------|-----|---|---------------------------|-------------------------|-----------------|
| | | Interest on Unpaid State & County Taxes | 3. Tax Anticipation Notes | Special Emergency Notes | Emergency Notes |
| ₩ | ₩ | \$ | €9 | € 9 | €9 |
| \$ | ક્ક | ₩ | ₩ | € | ₩ |

heet 33

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding | Date of Maturity | Rate of Interest | 2025 Budget F | Requirements For Interest** | Interest Computed to (Insert Date) |
|--|------------------------------|-------------------------------|----------------------------------|------------------------|------------------------|---------------|-----------------------------|--|
| | | | Dec. 31, 2024 | | | | | |
| 1012-19: New Radio Equipment - Fire Dept. | 80,000.00 | 12/18/2020 | 71,578.00 | 09/12/25 | 4.0000% | 4,211.00 | 2,863.12 | 09/12/25 |
| 1022-20: Various Capital Improvements | 550,000.00 | 12/18/2020 | 491,364.00 | 09/12/25 | 4.0000% | 29,318.00 | 19,654.56 | 09/12/25 |
| 1036-21: Various Capital Improvements | 618,000.00 | 12/17/2021 | 580,815.00 | 09/12/25 | 4.0000% | 37,185.00 | 23,232.60 | 09/12/25 |
| 1040-21: Road Improvement Program | 213,000.00 | 12/17/2021 | 201,789.00 | 09/12/25 | 4.0000% | 11,211.00 | 8,071.56 | 09/12/25 |
| 1041-21: Various Capital Improvements | 66,000.00 | 12/17/2021 | 61,657.00 | 09/12/25 | 4.0000% | 4,343.00 | 2,466.28 | 09/12/25 |
| 1052-22: Various Capital Improvements | 1,037,450.00 | 12/16/2022 | 1,037,450.00 | 09/12/25 | 4.0000% | 57,959.00 | 41,498.00 | 09/12/25 |
| 1053-22: Road Improvement Program | 271,000.00 | 12/16/2022 | 271,000.00 | 09/12/25 | 4.0000% | 14,264.00 | 10,840.00 | 09/12/25 |
| 1055-22: Various Capital Improvements | 84,000.00 | 12/16/2022 | 84,000.00 | 09/12/25 | 4.0000% | 4,422.00 | 3,360.00 | 09/12/25 |
| 1056-22: Various Capital Improvements | 194,000.00 | 12/16/2022 | 194,000.00 | 09/12/25 | 4.0000% | 4,432.00 | 7,760.00 | 09/12/25 |
| 1063-22: Resurfacing of Veterans Drive, | | | | | 4.0000% | | | |
| (Phase I) & Legrand Avenue | 341,320.00 | 9/15/2023 | 341,320.00 | 09/12/25 | 4.0000% | | 13,652.80 | 09/12/25 |
| 1064-23: Various Capital Improvements | 866,000.00 | 9/15/2023 | 866,000.00 | 09/12/25 | 4.0000% | | 34,640.00 | 09/12/25 |
| 1074-23: Additional/Replacement Equipment, | | | | | 4.0000% | | | |
| Information Technology and Telecommunication | 100,000.00 | 9/13/2024 | 100,000.00 | 9/12/25 | 4.0000% | | 4,000.00 | 9/12/25 |
| Page Totals | 4,420,770.00 | | 4,300,973.00 | | | 167,345.00 | 172,038.92 | |

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount | Original Date of | Amount of Note | Date of | Rate of | 2025 Budget I | Requirements | Interest Computed to |
|---|--------------------|---------------------|------------------------------|------------|------------|---------------|----------------|-------------------------|
| | Issued | Issue* | Outstanding Dec. 31, 2024 | Maturity | Interest | For Principal | For Interest** | (Insert Date) |
| PREVIOUS PAGE TOTALS | 4,420,770.00 | | 4,300,973.00 | | | 167,345.00 | 172,038.92 | |
| 1075-23: Livingston St. Streetscape Imps. | 50,000.00 | 9/13/2024 | 50,000.00 | 09/12/25 | 4.0000% | 37,010.00 | 2,000.00 | 09/12/25 |
| 1086-24; Road Imps. & Fire Vehicle | 200,000.00 | 9/13/2024 | 200,000.00 | 09/12/25 | 4.0000% | | 8,000.00 | 09/12/25 |
| 1087-24: Various Public Imps. | 400,000.00 | 9/13/2024 | 400,000.00 | 09/12/25 | 4.0000% | | 16,000.00 | 09/12/25 |
| 1090-24: Various Imps. to Hogan Park | 200,000.00 | 9/13/2024 | 200,000.00 | 09/12/25 | 4.0000% | | 8,000.00 | 09/12/25 |
| | | | | | | | | 00112120 |
| | | | | | | | | |
| | | | | | | | | |
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| | - | | | | | | | |
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| | | | | | | | | |
| | | | | | | | | |
| PAGE TOTALS | 5,270,770.00 | | 5,150,973.00 | | | 167,345.00 | 206,038.92 | |

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| | Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2024 | Date of Maturity | Rate of Interest | 2025 Budget F | Requirements For Interest** | Interest Computed to (Insert Date) |
|------------|---------------------------|------------------------------|-------------------------------|---|------------------------|------------------------|---------------|-----------------------------|--|
| _ | PREVIOUS PAGE TOTALS | 5,270,770.00 | | 5,150,973.00 | | | 167,345.00 | 206,038.92 | |
| · | | | | | | | | | |
| | | | | | A 1 A 60 | | | | |
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| <u>. မ</u> | | | | | | | | | |
| Sheet 3: | | | | | | | | | |
| າ ຜ _ | | | | | | | | | |
| _ | | | | | | | | | |
| | | | | | | | | | |
| _ | | | | | - | | | | |
| - | PAGE TOTALS | 5,270,770.00 | | 5,150,973.00 | | | 167,345.00 | 206,038.92 | |

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| | Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding | Date of Maturity | Rate of Interest | 2025 Budget For Principal | Requirements For Interest** | Interest Computed to |
|-----|---------------------------|------------------------------|-------------------------------|----------------------------------|------------------------|------------------------|---------------------------|-----------------------------|-------------------------|
| | | | | Dec. 31, 2024 | , | | 1 of 1 thiopai | roi interest | (Insert Date) |
| 1. | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| 5 | | | | | | 3/2 | | _ | |
| _6. | | | | | | | | | |
| 7 | | | | | | | | | |
| 8. | | | | | | | - | | |
| 9. | | | | | | | | | |
| 10. | | | | | | | | | |
| 11. | | | 700 | | | | | | |
| 12. | | | | | | | | | |
| 13. | | | | | | | | | |
| 14. | | | | ļ | | | | | |
| | Total | | | | | | | | |

Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount Lease Obligation Outstanding | 2025 Budget F | Requirements |
|---------|-------------------------------------|---------------|-------------------|
| | Dec. 31, 2024 | For Principal | For Interest/Fees |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| 7. | | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| 11. | | | |
| 12. | | | |
| 13 | | | |
| 14. | | | |
| Total | - | - | _ |

(Do not crowd - add additional sheets)

Sheet 34

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do | Balance - Jan | | 2024 | Other | Expended | Authorizations | Balance - Dece | mber 31, 2024 |
|--|---------------------------------------|------------|----------------|---------------------------------------|-----------|----------------|----------------|---------------|
| not merely designate by a code number. | Funded | Unfunded | Authorizations | | | Canceled | Funded | Unfunded |
| Ord # 964-2016: Various Capital Improvements | | 22,653.67 | | | | | | |
| Ord # 973-2017: Road Improvement Program | 76,122.39 | - | | X | | | 70 400 401 | 22,653.67 |
| Ord # 978-2017: Various Capital Improvements | 80,291.94 | 4 | | | | | 76,122.39 | |
| Ord # 989-2018: Road Improvement Program | 48,018.20 | _ | | | | | 80,291.94 | |
| Ord # 992-2018: Various Capital Improvements | 17,699.91 | - | | · · · · · · · · · · · · · · · · · · · | | | 48,018.20 | |
| Ord # 996-2019: Various Capital Improvements | 122.92 | _ | | | | | 17,699.91 | |
| Ord # 1009-2019: Various Capital Improvements | 3,910.04 | _ | | | | | 122.92 | |
| Ord # 1012-2019: Various Capital Improvements | 3,918.46 | _ | | | 177.00 | | 3,910.04 | |
| Ord # 1018-2020: Tax Appeal Refunding | | 25,559.94 | | | 177.92 | | 3,740.54 | |
| Ord # 1022-2020: Various Capital Improvements | | 114,703.38 | | | 4==0 | | | 25,559.94 |
| Ord # 1036-2021: Various Capital Improvements | | 43,825.96 | | | 177.92 | | | 114,525.46 |
| Ord # 1040-2021: Road Improvement Program | | 241,639.58 | | | 177.92 | | | 43,648.04 |
| Ord # 1041-2021: Various Capital Improvements | | 16,856.12 | | | 1,206.17 | | | 240,433.41 |
| Ord # 1052-2022: Various Capital Improvements | | 19,850.53 | | | 1,901.99 | | | 14,954.13 |
| Ord # 1053-2022: Road Imp Clinton & Arrow | | 137,388.25 | | | 177.92 | | | 19,672.61 |
| Ord # 1055-2022: Various Capital Improvements | | 97,549.72 | | * + +++ | 177.92 | | | 137,210.33 |
| Ord # 1056-2022: Various Capital Improvements | | | | | 23,567.11 | | | 73,982.61 |
| | | 68,668.39 | | | 16,765.72 | | | 51,902.67 |
| | \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ | | | | | | | |
| Page Total | 230,083.86 | 788,695.54 | | | 44,330.59 | | | |

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS Specify each authorization by purpose. Do | Balance - Jan | uary 1, 2024 | 2024 | Other | Expended | Authorizations | Balance - Dece | mber 31, 2024 |
|--|---------------|--------------|----------------|-----------|--|----------------|----------------|---------------|
| not merely designate by a code number. | Funded | Unfunded | Authorizations | 0.000.000 | THE ROLL IN CONTROL OF THE PARTY OF THE PART | Canceled | Funded | Unfunded |
| PREVIOUS PAGE TOTALS | 230,083.86 | 788,695.54 | | _ | 44,330.59 | - | 229,905.94 | 744,542.87 |
| Ord # 1063-2023: Resurfacing of Veterans Drive, | | | | | | | | |
| Phase II & Legrand Avenue | 194,832.97 | 341,320.00 | | | 464,157.59 | | | 71,995.38 |
| Ord # 1064-2023: Various Capital Improvements | | 417,274.99 | | | 84,588.66 | | | 332,686.33 |
| Ord # 1074-2023: Acq. of new additional/replacement | | | | | | | | = |
| equipment, information technology and | | | | | | V | | - |
| telecommunications equipment | | 83,565.06 | | | 50,437.30 | | | 33,127.76 |
| Ord # 1075-2023: Livingston St. Streetscape Imps. | 330,000.00 | 90,000.00 | | 2 | 206,715.97 | | 123,284.03 | 90,000.00 |
| Ord # 1086/1096-2024: Road Imps. & Fire Vehicle | | | 563,000.00 | | 44,058.65 | | | 518,941.35 |
| Ord # 1087-2024: Various Public Improvements | | | 783,800.00 | | 190,601.47 | | 66,337.53 | 526,861.00 |
| Ord # 1090-2024: Various Imps. to Hogan's Park | | | 310,000.00 | | 3,737.91 | | 106,262.09 | 200,000.00 |
| Ord # 1092-2024: ADA Barrier Free Imps | | | | | | | | - |
| McGuire Senior Center | | | 106,900.00 | | 63,532.07 | | 3,467.93 | 39,900.00 |
| | | 7.7.7. | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| PAGE TOTALS | 754,916.83 | 1,720,855.59 | 1,763,700.00 | | 1,152,160.21 | - | 529,257.52 | 2,558,054.69 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| not merely designate by a code number. PREVIOUS PAGE TOTALS | Funded | Unfunded | 2024 Authorizations | Other | Expended | Authorizations | Balance - December 31, 2024 | | |
|--|------------|--------------|------------------------|-------|--------------|----------------|-----------------------------|---|--|
| 'REVIOUS PAGE TOTALS | | | Addionzations | | 4 | Canceled | Funded | Unfunded | |
| | 754,916.83 | 1,720,855.59 | 1,763,700.00 | _ | 1,152,160.21 | - | 529,257.52 | 2,558,054.69 | |
| | | - | | | | | | | |
| | | | | | | | | de la companya de la | |
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| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| PAGE TOTALS | 754,916.83 | 1,720,855.59 | 1,763,700.00 | | 1,152,160.21 | | | | |

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS Specify each authorization by purpose. Do | Balance - January 1, 2024 se. Do 2024 Other Expended Authorizations | | Authorizations | Balance - December 31, 2024 | | | | |
|--|---|--------------|----------------|-----------------------------|--------------|----------|------------|--------------|
| not merely designate by a code number. | Funded | Unfunded | Authorizations | | | Canceled | Funded | Unfunded |
| PREVIOUS PAGE TOTALS | 754,916.83 | 1,720,855.59 | 1,763,700.00 | | 1,152,160.21 | - | 529,257.52 | 2,558,054.69 |
| | | | | | | | | |
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| | | | | | | | | |
| | | | | | | | | |
| GRAND TOTALS | 754,916.83 | 1,720,855.59 | 1,763,700.00 | - | 1,152,160.21 | _ | 529,257.52 | 2,558,054.69 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

| XXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXX | 30,000.00 | Appropriated to Finance Improvement Authorizations Balance - December 31, 2024 |
|--|-----------|---|
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | | |
| XXXXXXXXX | XXXXXXXX | List by Improvements - Direct Charges Made for Preliminary Costs: |
| | XXXXXXXXX | Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) |
| 71,902.00 30,000.00 | XXXXXXXXX | Balance - January 1, 2024 Received from 2024 Budget Appropriation* |
| Credit | Debit | |

^{*}The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| Balance - December 31, 2024 | Polance December 31, 2024 XXXXXXXXX | Appropriated to Finance Improvement Authorizations | XXXXXXXX | | Received from 2024 Emergency Appropriation* | Received from 2024 Budget Appropriation* | Balance - January 1, 2024 xxxxxxxxx | Debit Credit | |
|-----------------------------|--------------------------------------|--|----------|--|---|--|-------------------------------------|--------------|--|
|-----------------------------|--------------------------------------|--|----------|--|---|--|-------------------------------------|--------------|--|

^{*}The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL AND DOWN PAYMENTS (N.J.S.A. 40A:2-11) IMPROVEMENTS **AUTHORIZED IN 2024**

| Total | | | | | | | | 1096-24: Amend 1086-24(Sec. 4B) | Imps McGuire Senior Center | 1092-24: ADA Barrier Free Restroom | 1090-24: Imps. to Hogans Park | 1087-24: Various Public Improvements | 1086-24: Road Imps. & Fire Vehicle | Purpose |
|--------------|---|--|---|--|--|--|--|---------------------------------|----------------------------|------------------------------------|-------------------------------|--------------------------------------|------------------------------------|--|
| 1,763,700.00 | 7 | | | | | | | 20,000.00 | 106,900.00 | | 310,000.00 | 783,800.00 | 543,000.00 | Amount Appropriated |
| 1,301,761.00 | | | , | | | | | 19,000.00 | 39,900.00 | | 200,000.00 | 526,861.00 | 516,000.00 | Total Obligations Authorized |
| 30,000.00 | | | | | | | | 1,000.00 | 2,000.00 | | | | 27,000.00 | Down Payment Provided by Ordinance |
| 431,939.00 | | | | | | | | | 65,000.00 | | 110,000.00 | 256,939.00 | | Additional Funding Sources |

NOTE -Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2024

| | Debit | Credit |
|--|-----------|-----------|
| Balance - January 1, 2024 | XXXXXXXX | 28.022.21 |
| Premium on Sale of Bonds | XXXXXXXX | |
| Funded Improvement Authorizations Canceled | XXXXXXXX | |
| Premium on Sale of Notes | | 16,277.08 |
| | | |
| | | |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXX |
| Appropriated to 2024 Budget Revenue | 25,000.00 | XXXXXXXX |
| Balance - December 31, 2024 | 19,299.29 | XXXXXXXX |
| | 44,299.29 | 44,299.29 |

MUNICIPALITIES ONLY

IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

| | | | | | İΠ | | | | D. | just just | | | | | ë | | | | | ₽ |
|----------------------------|--|-------------------------------|-----------------|-------------|-------------|---------------------------------------|-------------------|---------------------------------------|-------------------|--|--|--------------------------------|---|----------------------|--|---|--------------------------------|--|----------------------------------|---|
| | 4. | ω | 5 | <u>.</u> | | 4, | ယ | 2 | , - | C. Does obligations of just ended? | | | i 5 | | <u>.</u> ~ | 3 | ω | 2 | | |
| | \$ Amount due School Districts for School Tax | Amounts due Special Districts | County Taxes | State Taxes | Unpaid | 4% of 2024 Tax Levy for all purposes: | Cash Deficit 2024 | 4% of 2023 Tax Levy for all purposes: | Cash Deficit 2023 | C. Does the appropriation required to be included in the Calendar Year 2025 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended? Answer YES or NO NO | NOTE: If answer to Item B1 is YES, then Item B2 must be answered | Answer YES or NO YES | Have payments been made for all bonded obligations or notes due on or before December 31, 2024? | Answer YES or NO YES | Did any maturities of bonded obligations or notes fall due during the year 2024? | (*) Including prepayments and overpayments applied. | Seventy (70) percent of Item 1 | Amount of Item 1 Collected in 2024 (*) | Total Tax Levy for Year 2024 was | |
| ↔ | \$ | | ↔ | ₩ | | Le | | | | ped in a | then I | | ded o | | ns or r | s appl | | | | |
| | | | | | <u>2023</u> | Levy \$ | | Levy \$ | | the Calendar Year ons for operating points for operating points in the calendar Year on the C | Item B2 must be | If answer is "NO" give details | bligations or notes | | notes fall due duri | lied. | | | | |
| ' \$ | ¦ ∽ | | ' &- | €9 | | | | | | 2025 - ourposi | answe | ive det | due o | | ng the | | | \$ | | |
| - - | · · | | 41,547.54 \$ | | 2024 | ll G | , 6 | II | ↔ | budget for the liquida e in the budget for th | red | ails | n or before | | year 2024? | | \$ 19,992 | 28,252,803.29 | \$ 28,560 | |
| | | | 41,547.54 | | Total | | | | | ation of all bonded e year | | | | | | | 19,992,390.89 | | 28,560,558.42 | |

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2024, please observe instructions of Sheet 2.